WHAT A DIFFERENCE 10 YEARS MAKES!

In 2006, there were 591 property owners in the CBID—in 2016, there are more than 1,300 owners. In 2006, 341 (57.7%) CBID owners signed their petitions and they represented 82.70% of the total CBID assessed value. To meet the “more than 50%” threshold this year, we will need almost 700 petitions signed—representing over 2/3 (67%) of the total CBID assessed value. These are the two minimum requirements outlined in the State enabling legislation for CBIDs.

WHAT IS THE ALTERNATIVE?

The current CBID term ends on December 31, 2017—and without a successful petition campaign to re-establish a downtown CBID, all the current services will stop then.

WHAT IS THE TIMELINE?

We’re making a big push to reach our two required targets before the end of 2016—about 700 signed petitions.

Join the team—sign your own petition(s) first and then work with the Nashville Downtown Partnership staff, the CBID Board and Steering Committee to encourage other owners to sign, too.

It’s a big challenge—and we will make it fun with campaign team rallies, onsite campaign tables at residential towers and more.

The next step is to file the signed petitions with the Metro Clerk and request Metro Council to re-establish the CBID by ordinance, with a public hearing in early 2017.

The new assessment rate (based on May 2017 data from Metro Assessor’s Office) will be recommended and also go through the Metro Council process, with a public hearing.

The first year’s rate will be applied to CBID properties on the October 2017 tax billing, to fund the 2018 budget.

PETITION SIGNATURE REQUIREMENTS

Since the petitions are being filed with Metro Government, they must be hand signed (no signature stamps, digital signatures, photocopies, scanned or faxed copies).

The petition signer must be someone authorized to sign legal documents for the owner entity. If there are multiple property owners, only one needs to sign the petition.